Blackbaud Financial Edge NXT®

Cloud Accounting for Nonprofits

Blackbaud Financial Edge NXT is a total cloud accounting solution designed specifically to meet the unique needs of nonprofits and government entities. Built on more than three decades of expertise and experience, Blackbaud Financial Edge NXT delivers all the tools you need to manage financial reporting, monitor and track program success, support fundraising efforts, and ensure overall integrity for your organization.

Key Benefits of Blackbaud Financial Edge NXT



A comprehensive cloud fund accounting solution to drive transparency, stewardship, and compliance



Powerful, accurate reporting and budgeting to guide strategic planning and inspire confidence in your stakeholders



Full program and grant accounting capabilities to improve visibility across your organization



Robust control tools to prevent fraud and wasteful spending and demonstrate your commitment to ethical accounting practices



Innovative, modern cloud infrastructure to ensure solution uptime and scalability, so your applications are always available when you need them

Cloud-Based Innovation, Fund Accounting Expertise

Blackbaud Financial Edge NXT can help manage your complex reporting requirements and financial processes through best-in-class capabilities that include:

- ✓ Complete fund accounting and nonprofit general ledger
- ✓ Fast, flexible reporting and powerful budgeting
- ✓ Efficient grant and program management
- ✓ Strong internal controls and cost management
- ✓ Blackbaud SKY®—our secure cloud platform

I. Complete Fund Accounting

Manage your entire finance office with comprehensive financial capabilities—including general ledger, accounts payable, accounts receivable, purchasing, budgeting, and more—all in a solution designed to meet the unique needs of nonprofits and government entities. Blackbaud Financial Edge NXT provides everything you need to expedite monthly reporting, automate operational processes, and ensure the overall financial integrity of your organization.

Simplify Fund Accounting Needs with an Authentic Nonprofit General Ledger

Designed over decades of working with nonprofit accountants, Blackbaud Financial Edge NXT's flexible general ledger structure can support

complex reporting requirements—even for your most challenging stakeholders. Using a combination of powerful tools—from a multi-segment account code to transaction characteristics—the solution delivers an experience that's tailored to your unique business processes, while providing control and simplicity that commercial systems can't offer.

With Blackbaud Financial Edge NXT's worldclass nonprofit general ledger, you can:

- Use unlimited transaction characteristics to track important data outside your account string, streamlining your chart of accounts
- by project, grant, or other characteristic, eliminating the need for manual spreadsheets
- Configure processes that map directly to your organizational control model, making it easy to enforce the capture of important data or prevent entry errors, such as invalid account combinations

CHOOSE A NATIVELY NONPROFIT EXPERIENCE

Robust Records

Keep a pulse on important activity directly on the account record without having to run reports

Encumbrance Accounting

Access interactive actual, budget, or encumbrance activity in an instant to monitor committed funds

Allocation Management

Use automatic mechanisms for direct and indirect allocations, as well as reallocations

"Our board was very passionate about not only having our finger on the pulse of our funds but also being accountable and transparent with the funds that we raise. Blackbaud Financial Edge NXT completely supports us in that."

Krista Linklater, Executive Director,
 St. Marys Memorial Hospital Foundation

II. Powerful Budgeting and Reporting

Blackbaud Financial Edge NXT delivers unparalleled reporting and budgeting capabilities, providing your staff with a better daily experience and time-saving functionality. Fast, flexible reporting is at the core of your overall efficiency—and with intuitive dashboards and accurate reporting to inform strategic planning, you'll be prepared for budgeted growth as well as unlikely scenarios.

Benefit from Best-in-Class Budgeting Capabilities

Budgets govern the annual strategy and financial policies of your organization, and with Blackbaud Financial Edge NXT, you can bring your annual budget to life with real-time processes. Automatic notifications or preventions can be established for transactions that cause your organization to go over-budget. In addition, budget dashboards help you monitor expenses before approving reimbursement requests.

When the unexpected happens, you'll be prepared thanks to multi-scenario budgeting capabilities that can easily be projected through analysis tools—even at the project or grant level.

Respond to Change with Fast, Flexible Reporting

Gain a complete picture of your organization's finances with powerful reporting and analysis. With Blackbaud Financial Edge NXT, you get access to out-of-the-box FASB compliant reports and dozens of prebuilt report templates—which can easily be updated to meet ever-evolving requirements.

Tools like our Chart Organizer make your organization more agile, allowing you to change the presentation of financial statements across multiple reports in a simple, drag-and-drop format. In addition, configurable dashboards, drill-down reporting, and a customizable interface help you focus on the information that's most important to you—making it easier than ever to get critical insight that supports your operational decision making.

Blackbaud Financial Edge NXT comes with view-only licenses, allowing you to securely share your reports online with internal decision makers and department heads, to self-serve without burdening your finance team.

REPORT AND BUDGET WITH CONFIDENCE

Budget Management

Build complex budgets at the account, project, or grant level, while managing multiple time periods and scenarios

Chart Organizer

Configure financial statement changes using a best-practice, intuitive designer

SKY Reporting® and Dashboards

Monitor key indicators and conduct analysis with native business intelligence tools

"We're in a position now with Blackbaud Financial Edge NXT to provide the reporting needed to make funders comfortable with how they're donating their money. It's everything that we have hoped for. It's so much easier, so much more efficient."

-Julia Kennard, Chief Financial Officer, EdVenture Children's Museum®

III. Efficient Grant and Program Management

Increase your ability to take on grants and restricted funds with a comprehensive solution dedicated to the advanced reporting needs of project and program driven nonprofits. Blackbaud Financial Edge NXT delivers superior grant and project accounting—allowing you to better manage a broad variety of funding requirements and evaluate program effectiveness.

Blackbaud Financial Edge NXT comes standard with project, grant, and endowment management—providing expanded tracking abilities that facilitate better stewardship of restricted funds allowing you to:

- Track transaction and budgeting data at the program level, so you can monitor key initiatives with ease
- Separate and report on activity for various programs, endowments, scholarships, investments, and other elements—without exploding the number of accounts in your system
- Produce project-based balanced sheets and budgets and analyze performance on project-specific dashboards or records, without the need to constantly run reports

MANAGE PROJECTS, GRANTS, AND ENDOWMENTS

- Track grant and program activity on a level separate from your chart of accounts
- Report on multiple fiscal periods, expenditures vs. budget, and reimbursement
- Create and compare grant or program budget scenarios across userdefined timelines
- Perform complex allocations for expenses or investment revenues

"Blackbaud Financial Edge NXT has an impact on our overall mission because I can produce consistent financial statements for grant applications year after year... I have the best financial software, which makes it possible to easily run financial grant reports."

–Jennifer Johnson,Chief Financial Officer,Senior Resource Association

Less Effort Leads to More Grants

For grant-funded institutions, your growth depends directly on your ability to effectively manage grants and meet the intensive reporting requirements of your various grantors. With project, grant, and endowment management, you can keep track of grant and program activity—without running reports—and create grant budgets to make your expense budgets a reality. Reporting across multiple grant periods is simple, regardless of your fiscal calendar—alleviating the need for burdensome and error-prone spreadsheet reporting.

Automation is key to your ability to manage a growing grant portfolio. With Blackbaud Financial Edge NXT, built-in grant management tools can dramatically reduce administration efforts by allowing you to capture unlimited grant information, set reimbursement rates, assign tasks, and set automated alerts for reporting deadlines. Even the reimbursement process can be automated. With standard functionality to convert grant-related direct and indirect expenses into accounts receivable, you can cut data entry time and expedite payback.

IV. Strong Internal Controls and Cost Management

Your reputation as a nonprofit financial leader rests on your ability to demonstrate operational integrity. Blackbaud Financial Edge NXT allows you to implement IT-related control processes based on best practices—from user-specific access rights to better spend governance—giving you confidence that your fiduciary and organizational responsibilities are not limited by your software.

Demonstrate Accountability with Strong Internal Controls

Built for compliance with nonprofit regulations, Blackbaud Financial Edge NXT gives you robust control tools to prevent fraud, wasteful spending, and other destructive behavior. Structure the control environment to fit your organizational needs; enforce your control activities through automated workflows; and monitor ongoing activity through usage metrics dashboards to gauge the impact your controls have on real behavior.

Improve Performance; Lower Costs

Take your funds further with the ability to better understand and control costs. Whether you need to manage your purchasing processes, allocate overhead expenses, track program costs against budget, or calculate depreciation for fixed assets, Blackbaud Financial Edge NXT can help you maximize every dollar and opportunity for your organization.

"It is not enough for us to say to our donors that we are being good stewards of their money. You have to show them in financials, in the 990, in the audit. Blackbaud Financial Edge NXT is what allows us to stay transparent, ethical, and compliant."

-Rebecca David, Finance Director, Catholic Charities of Oklahoma City

UNDERSTAND AND MANAGE COSTS

Advanced Security

Protect confidential information with full security on accounts, projects, reports, and queries

Accounts Payable

Make payments easier and more efficient, using whatever method you deem best

Automated Bank Reconciliation

Advanced algorithms automatically match transactions from your bank account directly to your bank register in Blackbaud Financial Edge NXT

Purchasing

Manage approvals and track the order process from the initial requisition through generation of accounts payable invoices



V. Blackbaud SKY®: Our Secure Cloud

With Blackbaud SKY—our secure cloud—you get convenient access to your applications on the go: anywhere, any time, and on any device. Blackbaud SKY delivers a consistent user experience and single sign-on across your Blackbaud applications, connecting your entire organization with one modern, open cloud. In addition, you can rest assured that the knowledge and support of our security experts will keep your data safe, available, and backed up within a modern technology environment.

Maintain Data Integrity

On your behalf, Blackbaud manages, safeguards, and updates the cloud infrastructure, ensuring that your applications are always up to date with the latest enhancements and security practices. Experts ensure that your system is properly configured and compliant with standards, such as PCI DSS and SSAE 16. With Blackbaud SKY, you can expect a high-performance cloud solution that reduces your IT burden and lowers your total cost of ownership while committing to 99.9% uptime.

Streamline Communication

Break down silos across departments with Blackbaud's integrated nonprofit management solutions. Blackbaud Financial Edge NXT delivers prebuilt integration with your other favorite Blackbaud solutions, including Blackbaud Raiser's Edge NXT®, reducing the potential for error that comes with duplicative data entry processes between systems. The result? Better collaboration that drives new, more powerful ways to identify trends and act on opportunities to grow your mission.

"I'm loving that I can see my Blackbaud Raiser's Edge NXT performance data in Blackbaud Financial Edge NXT. These dashboards are exactly what my COO is looking for."

-Jimmy Cudzilo, Director of Applications and Data Solutions, Miami Country Day School

KEEP YOUR ENTIRE ORGANIZATION CONNECTED

Blackbaud Raiser's Edge NXT Integration

Blackbaud Financial Edge NXT was designed from the ground up with the world's leading CRM solution for nonprofits, allowing you to streamline and automate processes across key functions

SKY API®

Integrate with third-party applications to automate data transfer and eliminate duplicative data entry

Secure Cloud Environment

Benefit from Blackbaud's expertise to keep your data secure and available in our cloud environment

> Blackbaud aligns with standards, such as PCI DSS, SOC 1 and 2 reports, ISO/IEC 27000:2013, NIST, and the Cloud Security Alliance's Cloud Controls Matrix (CCM).

VI. Proven Partner

Blackbaud is the world's leading cloud software company powering the social good community, including nonprofits, foundations, corporations, education institutions, healthcare organizations, and government entities. Blackbaud connects and empowers organizations to increase their impact through software, services, expertise, and data intelligence. We've also developed the richest knowledgebase available, which means customers benefit from ongoing innovation and actionable insight from the leader in the space.

Training

Blackbaud University's mission is to accelerate the success of your organization. We provide a comprehensive portfolio of training solutions for all skill levels, virtually and onsite, to meet each organization's needs. We offer three training subscription levels to fit almost all budget sizes and training needs.

Support

At Blackbaud, we've got your back. Once you become a Blackbaud customer, we'll assign one of our experienced nonprofit consultants to implement your software. After you're live, our award-winning, expert

support team is ready to assist you whenever you need some extra help. Just send a chat message to a live analyst directly through Blackbaud Financial Edge NXT®.

Community

Become part of the world's largest nonprofit network of more than 40,000 organizations. Totally connected and committed to your success, we're here to support you every step of the way with your transition to Blackbaud Financial Edge NXT through ongoing training, best practices, and technical support.

"With Blackbaud, we get applications that work with each other to provide a more seamless interaction between departments, enable consistent and accurate data across the organization, and make our overall operations smoother to save us time. With Blackbaud, we have a partner for the long haul."

—Cathy de la Rambelje, Manager of Finance, Evangelical Free Church of Canada



About Blackbaud

Leading uniquely at the intersection point of technology and social good, Blackbaud provides software, services, expertise, and data intelligence that empowers and connects people to advance the social good movement. We serve the entire social good community, which includes nonprofits, foundations, corporations, education institutions, healthcare institutions, and the individual change agents who support them.