

CUSTOMER STORY:

# The Chemical Heritage Foundation



*“Financial Edge gives us the ability to make decisions in real time. Since Financial Edge is so easy to use, we can keep our financial information constantly up-to-date. That means we can look at the data and make decisions based on the most accurate and current information.”*

— Suzanne Lewis  
Controller  
The Chemical Heritage Foundation

The Chemical Heritage Foundation (CHF) fosters an understanding of chemistry’s impact on society. An independent, nonprofit organization, CHF maintains major collections of instruments, fine art, photographs, papers, and books. It hosts conferences and lectures, supports research, offers fellowships, and produces educational materials. The museum and public programs explore subjects ranging from alchemy to nanotechnology.

## Challenge

The Chemical Heritage Foundation was using a financial system that was not sophisticated and could not meet the growing needs of the organization.

The reporting capabilities of the tool were nearly nonexistent.

CHF still had to rely on spread-sheets for much of its reports, data manipulation, and grant management.

The Chemical Heritage Foundation is powered by:

► **Financial Edge™**

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## Solution

Recognizing that it could not grow or effectively continue to operate its financials using spreadsheets or make solid business decisions based on its current data, The Chemical Heritage Foundation switched to Blackbaud's **Financial Edge™**.

With Financial Edge, CHF has “real-time” data available across the organization to make better business decisions.

The reporting capabilities in Financial Edge are easy to use, effective, and powerful.



CHF is better able to determine its overall financial health.



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## Results

With Financial Edge, CHF is able to quickly run a report comparing all programs, the financial data for each program, and allocate funds to those programs with the most need.

CHF can now prepare quarterly income and expense reports by program. This ensures there are no surprises and that everyone stays on budget.

Finally, CHF is better able to determine its overall financial health. Fast and flexible reports offer year-over-year comparisons that include payroll expenses, vendor payments, operating costs, etc.

