

CUSTOMER STORY:

Confederation Centre of the Arts



CONFEDERATION
CENTRE OF THE ARTS

“Financial Edge has given us a broad range of tools to analyze our financials. With its flexible reporting we can look at our financials in multiple ways. It provides easy data entry and management tools that allow our managers to conveniently look at their financial status. For the financial department, it means we have fewer interruptions. And overall, it has significantly streamlined our financial process.”

— Pam Vessey
Financial Officer
Confederation Centre of the Arts

Confederation Centre of the Arts is an award-winning national arts and cultural cornerstone. Confederation Centre of the Arts is open year-round and showcases the best in Canadian visual and performing arts. It houses several theatres, an art gallery, a restaurant and a gift shop. The Centre focuses on the next generation of up and coming artists and performers, offering a number of arts education programs and opportunities. As a registered charity, the Centre relies on financial support to maintain its level of excellence and preserve its existence as a major economic and cultural driving force in P.E.I.

Challenge

Confederation Centre of the Arts was using a financial system that was not meeting the organization’s needs.

Specifically, the reporting capability was extremely limited. The Centre could not track revenue and expenses by show or concert, for example.

A very diverse organization with a lot of departments, including a restaurant and gift shop, the Centre needed more flexible reporting to determine effectiveness, demonstrate transparency, and make better decisions.

Confederation Centre of the Arts
is powered by:

- Financial Edge™
- Raiser’s Edge™

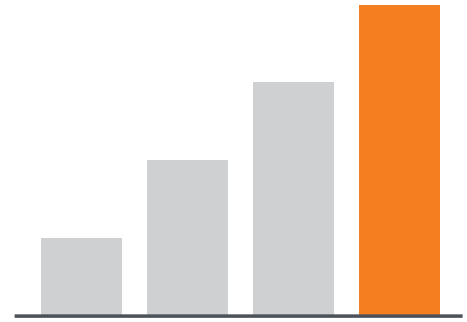
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Solution

The Confederation Centre of the Arts selected Blackbaud's **Financial Edge™**.

Financial Edge provides fast, flexible reporting that enables the Centre to provide high-level financial reports to its board and, internally, provide detailed reports that help make better business decisions.

The Centre also selected Financial Edge because it integrated with its development software, **Raiser's Edge™**, and would help increase efficiency and streamline processes between the two.



Financial Edge and Raiser's Edge help increase efficiency and streamline processes.



Financial Edge has made monitoring revenues and expenses simpler.

Results

With Financial Edge, the Centre has been able to better determine the effectiveness and profitability of shows, concerts, and other performances. This helps determine if performances should come back the following year, if more shows are needed, and the overall cost and revenue per show.

The detailed reporting available in Financial Edge has been extremely useful for the Centre, which has retail operations including a gift shop and restaurant. The flexible reporting available through the soft-ware helps the Centre identify any potential issues such as theft or loss, for example.

The Centre has an in-depth budgeting process by which the manager of each department is responsible for setting the department's budget and uses Financial Edge to monitor the actual venues budget on a monthly basis. Financial Edge, with its budget module and transparency, has made monitoring revenues and expenses simpler and has helped maintain accountability.

