DATASHEET

Financial Edge NXT for Family and Human Services Organizations

Family and human services organizations face a mounting variety of challenges in today's environment. The demand for services such as community development, temporary housing, and youth service programs is growing, but many nonprofits delivering these services aren't able to accommodate the rising needs.

Often, the best defense against an expanding list of challenges is to develop a solid, growing financial foundation. Unfortunately, many human services professionals don't have access to real-time budget status, frequently resulting in gross misallocation of funds. This leads to overspending, noncompliance with government reporting requirements, and the gradual decline of the organization's financial health.

Financial Edge NXT meets the needs of human services organizations by helping staff make smart, strategic decisions, achieve the highest level of fiscal transparency and accountability, and evaluate the performance of every initiative or department in real time from their web browser.

Features At-A-Glance

Financial Edge NXT comes with powerful fund accounting features, such as:

Projects, Grants, and Endowments

The Projects, Grants, and Endowments module allows you to track and report revenue and expenses at the project and grant level without creating complexities in your account structure. Inside the project record, you can find constituent contact information and fields that allow you to track your grant by type, status, amount, and start/end dates. Important project documents can be uploaded to the record, so you never have to go hunting for files again. You can also view high-level menu items, including budgets and reimbursement tracking so all of your grant information can be easily accessed in one place.

Internal Controls

Nonprofits are committed to being responsible stewards of contributed funds; however, this does not exempt them from risk of fraud. Strong internal controls keep your data safe and provide an opportunity to prove your organization's accountability. Administrators may be granted view-only rights so that they have secure access to information pertinent to them.

Solution At-A-Glance

Financial Edge NXT allows family and human services organizations to:

- Track the impact of your mission and analyze your efficiency in delivering programs

- Ensure accountability by tracking grants and projects separately from your chart of accounts

- Spend more time growing your programs and less time managing stakeholder reports

- Cultivate a deeper understanding of your organization with real-time financial analysis on any device

- Create detailed organization and program budgets and control them by enforcing business rules

- Eliminate manual tasks and organize actions to efficiently manage processes and timely follow-up

- Manage complex reporting with ease by automating direct and indirect allocations across projects, tracking reimbursable expenses and reporting on multiple entities

Learn More ➤

Robust Reporting

Capture mission-critical information for internal use in strategic planning and external use to demonstrate responsible stewardship of funds to various stakeholders. Financial Edge NXT offers dozens of standard, nonprofit report templates so you don't have to spend time worrying about compliance. And if you need a report tailored for your organization, we have you covered! You can build and save custom report templates right to your dashboard for easy access—all formatted exactly how you need them to be.
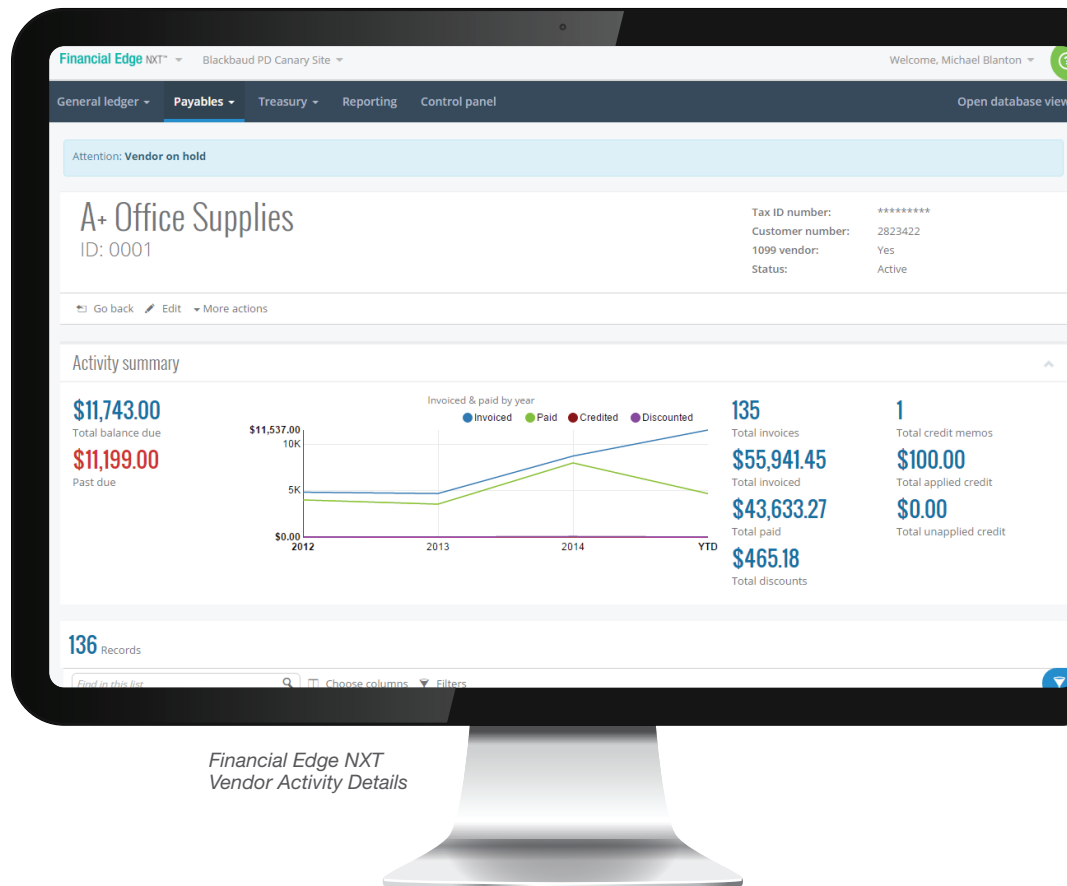
Best-in-Class Budgeting

You can create and manage detailed budgets at the project level and make comparisons across user-defined fiscal periods. Build as many budget scenarios as you need—all can be combined or compared so you can evaluate multiple budgeting possibilities. Monitor budget availability through reports, and set rules to notify users of transactions that will cause your organization to go over-budget.

Partner with Blackbaud

When you choose Blackbaud, you are choosing to work with a world-class technology provider with more than 30 years of experience delivering dynamic, superior nonprofit software and services. Our expert consultants and advisors are dedicated to providing you with exceptional customer service and training that includes technical, best practice, and outcome-based courses. We want to work with your organization to help you make the most of your Blackbaud products and give you tools to grow your mission in the process.

Comprehensive Financial Tools for All Your Needs

Built as a comprehensive fund accounting solution, Financial Edge NXT also provides tools to manage direct and indirect allocations, fixed asset and spending controls, payroll, encumbrances, requisitions, and more.

Financial Edge NXT Vendor Activity Details

Blackbaud provides unparalleled products and services to more than 7,000 family and human services organizations. Hear what they have to say:

"Getting timely information out of our old system in a useful format was impossible. Using Financial Edge has really enhanced our ability to be more forward-looking and to focus our energies on strategically managing the business. Financial Edge is incredibly intuitive, and Blackbaud's training and support are fantastic."

–J. Mark Jenkins,
Director of Finance and Operations,
Westside Community Services

"Financial Edge NXT allows us to easily segment financials for each specific program and report on them with ease. Financial Edge NXT's flexible account setup and tracking options allow us to automate otherwise manual reporting processes while maintaining a simple account structure – this in turn allows managers to more effectively manage their program data, and ultimately helps us deliver more impactful programs."

–Adam Pomerantz,
Chief Financial Officer,
WINGS for Kids

"In addition to the savings associated with distributing internal financial statements, Financial Edge has eliminated the duplication of efforts in our offices, including data entry. It now takes me minutes instead of hours to generate board-ready reports. A significant percentage of the accounting staff's time has been redirected from data entry to essential financial analysis."

–Andrew Nolan,
Controller,
Penn-Mar Organization

Features of Financial Edge NXT

- General Ledger
- Project, Grant, and Endowment Management
- Advanced Security
- Accounts Payable
- Blackbaud University On-Demand Training
- Fixed Assets

- Accounts Receivable
- WebInvoicing and WebPurchasing
- Purchase Orders
- Reporting
- Application Programming Interface
- Accounting Forms

- Budget Management
- Allocation Management
- Accounting Queue
- Cash Management
- Consolidation Management
- Cash Receipts
- Payroll