

Financial Edge NXT™ for Higher Education Foundations

Your higher education foundation supports its alumni, athletic, research, and development initiatives by acquiring, distributing, and otherwise managing funds. As a foundation team member, you often have crucial financial information that can be difficult to track and review in a meaningful way without a comprehensive solution. The many peripheral programs you administer can create a serious accountability issue when external spreadsheets and inefficient processes are used—resulting in your organization losing face and funding for its programs.

Financial Edge NXT meets the needs of your higher education foundation by giving it the tools needed to effectively manage funds. With the solution, you gain important insight into financial data for better strategic decision making, and you're able to show constituents that your organization is a responsible steward of funds.

Features at a Glance

Financial Edge NXT puts the following powerful fund accounting features in your hands:

Project, Grant, and Endowment Management

The Projects, Grants, and Endowments module allows you to organize your account numbers and keep them simple by tracking grants and projects separately from your chart of accounts, which helps to ensure data integrity. It also provides a wide degree of project management functionality, so you can accurately report on costs and incomes of individual projects like fundraising campaigns, scholarships, construction, and investments—all while maintaining a streamlined chart of accounts.

Enhanced Integration

Financial Edge NXT integrates with Raiser's Edge NXT™ as part of the world's leading cloud suite for nonprofits. Save time and increase data accuracy with the ability to transfer transactions directly from Raiser's Edge NXT to your General Ledger, while maintaining control of posting. Drill down into the original

Solution At-A-Glance

Financial Edge NXT allows your higher education foundation to:

- Demonstrate fiscal responsibility to multiple stakeholders, increasing donor retention and developing your organization's positive financial reputation among supporters and prospective donors
- Cultivate a deeper organizational understanding with real-time analysis on the go, from any location
- Spend more time growing programs and funding, and less time managing reports for various stakeholders
- Manage complex reporting requirements with ease by automating direct and indirect allocations across projects, programs, and endowments
- Streamline budgeting and provide budget managers with digital access to real-time results, enabling them to take ownership of the process
- Combine Financial NXT with advanced fundraising and relationship management solution Raiser's Edge NXT™ for the most advanced cloud suite built exclusively for nonprofit organizations

[Learn More >](#)

Raiser's Edge NXT™ source file to find detailed information and gain clear insight into donor data.

Internal Control Settings

Leverage advanced internal control settings to protect data integrity. Empower administrators with access to the information needed to effectively achieve their objectives. With Financial Edge NXT™, you can set access restrictions or grant view-only rights so users can retrieve pertinent data without compromising security.

Customizable Dashboards

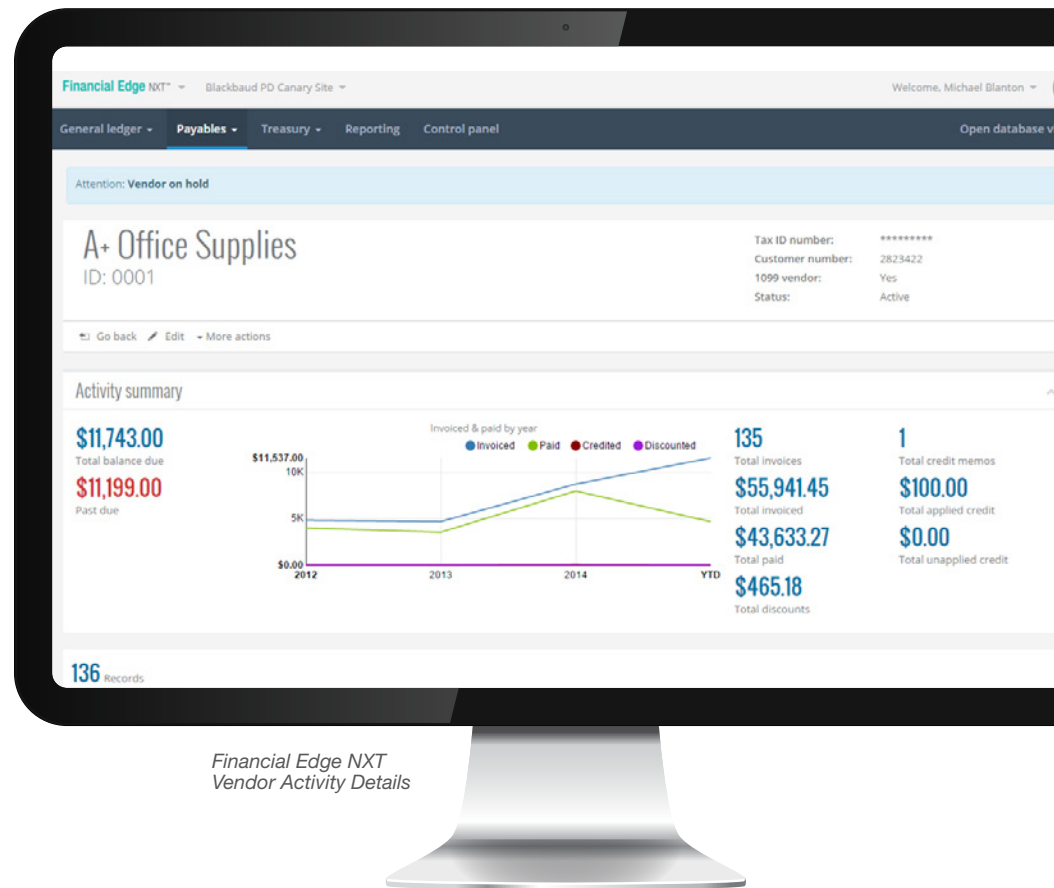
Financial Edge NXT's intuitive dashboard can be customized to suit each user's preferences, delivering a personalized and user-friendly experience. Quickly share view-only reports with stakeholders directly in the program, improving communication across departments. Easily automate tasks and set action reminders so you never miss another deadline.

Best-in-Class Budgeting

Financial Edge NXT delivers unbeatable budgeting capabilities, giving you the ability to budget by customizable fiscal periods as many years into the future as you need. Compare an unlimited number of budget scenarios on the project level, and control budgeted amounts by enforcing business rules.

Robust Reporting

Benefit from unparalleled reporting with dozens of prebuilt templates that can be tailored to suit your reporting needs without manual manipulation of data. Create and save custom reports for easy access to the information you need in the format you need it. Schedule reports to be emailed to appropriate recipients so you never miss another deadline. Interact directly with information by drilling down into live reports.



Financial Edge NXT
Vendor Activity Details

Take Advantage of Comprehensive Financial Tools for All Your Needs

Built as a complete fund accounting solution, Financial Edge NXT also provides tools to manage direct and indirect allocations, fixed asset and spending controls, payroll, encumbrances, requisitions, and more.

Over 6,000 clients trust Blackbaud to manage their accounting needs. Read what some of them have to say.

“Previously, we spent hundreds of hours setting up and constructing budgets in Excel®. We manually reentered our budgets into our General Ledger and making budget adjustments was a difficult process. Personnel budget data was not readily available to key employees. The process of distributing monthly reports took three business days, wasted a lot of paper, and the reports were not easy for managers to use. The implementation process of Financial Edge was excellent. We had a very short turnaround on the process and Advanced Budget Management staff quickly picked up on our issues and needs, and worked with us to design the system accordingly. The process was very smooth.”

—Kate Melvin,
Director of Accounting and Assistant Controller, Indiana University Foundation

“We deal with over 5,000 sub-funds for the Educational and Development Foundations alone. We looked at a lot of different accounting systems to help us manage these, but Blackbaud’s Financial Edge fit our nonprofit fund accounting needs the best. It handles all of our sub-funds beautifully.”

—Russell Meekins,
Executive Director & Chief Executive Officer, University of South Carolina Foundations

“We were able to go live ahead of schedule and under budget — we saw immediate results with Blackbaud products.”

—Jeanne Pecha,
Assistant Vice President of Advancement Services, The Florida State University Foundation

Features of Financial Edge NXT

- General Ledger
- Project, Grant, and Endowment Management
- Advanced Security
- Accounts Payable
- Blackbaud University On-Demand Training
- Fixed Assets
- Accounts Receivable
- WebInvoicing and WebPurchasing
- Purchase Orders
- Reporting
- Application Programming Interface
- Accounting Forms
- Budget Management
- Allocation Management
- Accounting Queue
- Cash Management
- Consolidation Management
- Cash Receipts
- Payroll

About Blackbaud

Leading uniquely at the intersection point of technology and social good, Blackbaud provides software, services, expertise, and data intelligence that empowers and connects people to advance the social good movement. We serve the entire social good community, which includes nonprofits, foundations, corporations, education institutions, and the individual change agents who support them.